

CoinDCX

DCX Lend

September 2021

Legal and Compliance

Table of Contents

A.	Overview	3
B.	Eligibility and Processing Flow	3
C.	Interest	3
D.	Lock-in-Period	4
E.	Disclaimer	4
F.	Security	4
G.	Fees	4
H.	Service Limitations	5
I.	General Rules	5

A. Overview

1. The CoinDCX lending service allows a user to create a lend deposit and earn interest per annum on the cryptocurrency deposits made by the user over CoinDCX platform.
2. With CoinDCX lending service, a user can lend a range of cryptocurrencies i.e., BTC, BNB, XRP, ETH, TUSD, TRX, BTT, LTC, NEO, USDC, USDT, DOT (each of these hereinafter individually referred to as “Principal Cryptocurrency”). Any Cryptocurrency may be added to the foregoing list and it shall be updated on the CoinDCX platform.
3. A user may start lending the Principal Cryptocurrency just by login into CoinDCX platform [Lend | Lend & Earn Interest on Holding Cryptocurrencies](#).

B. Eligibility and Processing Flow

1. Users may sign up or login to the existing account on CoinDCX platform to avail DCXLend.
2. Users may choose preferable Principal Cryptocurrency for lending.
3. Users may choose the minimum deposit amount of the preferred Principal Cryptocurrency which the user wants to lend and the lending duration (in days) (“Lending Terms”).
4. Users may then confirm Lending Terms and initiate the deposit of Principal Cryptocurrency.
5. Users shall not be allowed to deposit Principal Cryptocurrency more than the maximum threshold specified in the [Lend | Lend & Earn Interest on Holding Cryptocurrencies](#) page.

C. Interest

1. Interest rates per annum are calculated dynamically based on market demand and supply. Interest rates per annum shall be locked when the user creates a position to deposit the Principal Cryptocurrency.
2. For example: if a user deposits 10,000.00 USDT for selected duration on X date and on X date, interest rate for USDT is at 10.52% then the interest rate at 10.52% will be locked for that particular user irrespective of the USDT interest rates getting changed on Y date.

- Interest rates shall be calculated on the pro-rata basis on the deposited/lent Principal Cryptocurrency and will be transferred to the users CoinDCX crypto wallet once the user closes/unlocks the deposit of Principal Cryptocurrency or it reaches the maturity date of the deposit term.

D. Lock-in-Period

- Users may close the deposit and withdraw the Principal Cryptocurrency deposit amount any time.
- If a user closes the deposit before the end of the minimum deposit term/lock-in period i.e., 7 days, the user will receive back the Principal Cryptocurrency deposit amount but with the forfeiture of the interest.

E. Disclaimer

- Interest rates are calculated dynamically based on market demand and supply. The CoinDCX system is set in place to ensure that all lenders receive an interest rate that is both fair and aligned with the latest market conditions. Note that the cryptocurrencies lent through DCXLend will be used to provide leverage to users on DCXMargin.

F. Security

- Users' Principal Cryptocurrency deposits are absolutely secure with CoinDCX. CoinDCX relies on MultiSig Cold wallets for safety of the Principal Cryptocurrency Deposits and no single person has the access to the Principal Cryptocurrency deposited by the user.

G. Fees

- CoinDCX does not impose any fees on this product however, CoinDCX reserves the right to impose fees in future and such revision shall be updated in this terms and conditions and on the landing page [Lend | Lend & Earn Interest on Holding Cryptocurrencies](#)

H. Service Limitations

1. Except as required by law, CoinDCX may, without notice and without liability towards the user, suspend or terminate access to, or refuse to provide any services at any time at its sole discretion, including but not limited to:
 - a. if CoinDCX believes, at its sole discretion, that a user's direct or indirect use, or attempt to use the DCXLend is for any unlawful or improper purpose;
 - b. if a user provides any incomplete, incorrect or false information/KYC documents to CoinDCX;
 - c. if a user attempts to tamper, hack, modify or otherwise corrupt the security or functionality of the Site or the DCXLend services;
 - d. If CoinDCX believes that the user's use of any method of payment is unauthorized, or if the method of payment is declined or user's payment is blocked or reversed for any reason;
 - e. if a user has breached any portion of this terms and conditions;
 - f. If CoinDCX determines such action is necessary to comply with Terms of Use, any of CoinDCX policies, procedures or practices, or any law, rule or regulation; and/or
 - g. Breach of any law applicable on the user's account.
 - h. Users agree that CoinDCX will not be held responsible or liable to users or any other person for such action except as required by law.

I. General Rules

1. Users shall comply with local regulations and law as well as the related rules of trading disclosed at [CoinDCX Terms & Conditions](#). CoinDCX reserves the right to suspend or cancel any user's access to DCXLend product, or any related risk control measure when deemed necessary to maintain an orderly market.
2. Principal cryptocurrency deposited by the user using DCXLend should be free from any third party rights.
3. The terms not less than, within, not more than are all inclusive terms and the terms less than, beyond and over/below are exclusive terms.
4. The terms are established by CoinDCX. This document or any further amendments thereto shall come into effect immediately after being made known through our blog/FAQ/Official communication channels/Website.
5. We reserve the right of interpretation of this document.